

Explanation of variances

Name of smaller authority: **ALVINGTON PARISH COUNCIL**

County area (local councils are): **GLOUCESTERSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	18,103	31,490					
2 Precept or Rates and Levies	9,428	9,710	282	2.99%	NO		
3 Total Other Receipts	12,161	13,138	977	8.03%	NO		
4 Staff Costs	3,541	4,144	603	17.03%	YES		Cost-of-living uplift / pay scale progression as normal
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,660	18,704	14,044	301.37%	YES		Greater movement on pavilion project means grant monies held over from Covid-affected years were spent on planned and essential project stages.
7 Balances Carried Forward	31,491	31,490			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Pavilion grants intended for upcoming stages of the build are in hand and ringfenced - see Year End Reserves report.
8 Total Cash and Short Term Investments	31,490	32,346				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	104,705	105,905	1,200	1.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable