

Explanation of variances

Name of smaller authority:
County area:

Alvington Parish Council
Gloucestershire

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	17,468	18,103				opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	8,979	9,428	449	5.00%	NO		
3 Total Other Receipts	2,803	12,161	9,358	333.86%	YES		Numerous grants received for pavilion and road safety projects. 2020/21 was a more challenging landscape for grants due to COVID and this past year has been better.
4 Staff Costs	3,469	3,541	72	2.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,679	4,660	-3,019	39.32%	YES		During 2020/21 a new mower was purchased, and it was necessary to commission some tree works. This year the financial pressures have lessened slightly.
7 Balances Carried Forward	18,102	31,491			YES	REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	18,103	31,490				REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	104,705	104,705	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	
Earmarked reserves:		
Pavilion	£ 16,497.58	
Road Crossing	£ 2,479.94	
Tree Works	£ 600.00	
		£ 19,577.52
General reserve	£ 11,913.48	
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Total reserves (must agree to Box 7)		£ 31,491.00